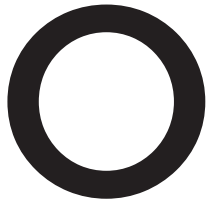


Ouch! THE SURPRISING COSTS OF A BAD HIRE

Poor hires do more than drain your time and energy – they disrupt your business in multiple ways.



OPPORTUNITY COSTS

Chief Financial Officers (CFOs) surveyed said that, on average, supervisors spend 17% of their time — nearly one day per week — managing poorly performing employees.



39% of hiring managers and HR professionals surveyed said a poor hire had cost them productivity;



11% said the hire had resulted in fewer sales.



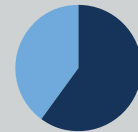
UNHAPPY WORKERS



95% of financial executives surveyed said making a bad hire at least somewhat affects the morale of the team.



35% said a poor hire greatly affects team morale.



60% of hiring managers and HR professionals surveyed said bad hires don't get along with other employees.



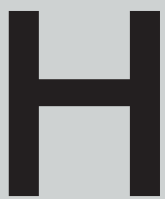
COMPENSATION AND OTHER EXPENSES



41% of hiring managers and HR professionals surveyed who have made a bad hire estimate the costs in thousands of dollars.



Very highly paid jobs and those at the senior or executive levels tend to have significant turnover costs.



HIRING TIME

According to executives surveyed by Robert Half, it takes five weeks, on average, to fill a staff-level position and 7.5 weeks to fill a management-level position.



■ = Staff-level position
■ = Management-level position

For small businesses, a position that goes unfilled for weeks or even months can translate into lost revenues, overburdened workers and missed opportunities.

The bottom line? Bad hires can happen to even the best of companies, but there are ways to reduce the chances of getting burned. For advice and resources that can help take the pain out of hiring, **visit roberthalf.com/recruit.**

careerbuilder.com/share/aboutus/pressreleasesdetail.aspx?sd=12/13/2012&id=pr730&ed=12/31/2012
hr.com/en/app/blog/2012/03/who-are-you-really-hiring-10-shocking-hrstatistic_h09y2o10.html
hr.com/en/app/blog/2013/01/bad-hires-cost-company-over-100-million_hcdmp9ak.html
shrm.org/Research/Articles/Pages/MetricoftheMonthTimetoFill.aspx
rhfa.mediaroom.com/bad-hire
cfodailynews.com/the-real-cost-of-losing-employees/